



TRADING AUTHORIZATION – LIMITED DISCRETIONARY ACCOUNT

Account Number _____
Account Title _____
Authorized Agent Name _____
Date _____

1. Purpose and Authorization

I/ We, the undersigned account owner(s) ("Customer"), hereby authorize _____
[Authorized Agent Name] ("Agent") to act on my/our behalf with Adelphi Stock Brokers Inc., a registered broker-dealer with the U.S. Securities and Exchange Commission (SEC) and a member of the Financial Industry Regulatory Authority (FINRA), regarding the account referenced above ("Account").

This Limited Trading Authorization permits the Agent to:

- Buy and sell securities
- Place orders and execute transactions without prior approval
- Receive trade confirmations, account statements, and related information

This authorization does not permit the Agent to:

- Withdraw or transfer funds or securities
- Change account ownership, address, or contact details
- Receive or disburse cash, checks, or securities on behalf of the Customer
- Grant or reassign this authority to another

2. Disclosures and Responsibilities

- Adelphi does not evaluate the specific investment decisions made by the Agent; however, Adelphi will supervise the Account and activity therein in accordance with applicable regulatory requirements.
- Discretionary trading authority may be granted to an associated person of Adelphi or to a third-party agent, subject to written authorization and approval by a registered principal.
- All transactions effected by the Agent are binding upon the Customer.
- The Customer agrees to indemnify and hold harmless Adelphi Stock Brokers Inc. its affiliates, officers, employees, and agents from all liabilities, claims, and losses resulting from actions taken by the Agent under this authorization.
- This authorization shall remain in full force and effect until revoked in writing by the Customer and acknowledged in writing by Adelphi Stock Brokers Inc.

3. Customer Acknowledgment

I/ We acknowledge and understand:

- The risks of granting discretionary trading authority.
- I/We may revoke this authorization at any time by written notice.
- I/We remain the legal owner(s) of all assets in the Account and are responsible for any and all activity by the Agent.

Customer Signature _____ Date _____

Co-customer Signature _____ Date _____
(if joint account)

4. Agent Acknowledgment

I, the undersigned Agent, accept this authorization and agree to act in the best interests of the Customer. I acknowledge that I am not affiliated with Adelphi Stock Brokers Inc., and understand the limitations and responsibilities of this authorization.

Agent Signature _____ Date _____
Agent Address _____
Phone _____ Email _____
SSN/ Tax ID _____

For Internal Use – Broker-Dealer Approval

Reviewed by _____
Title _____
Date _____

Effective Date: May 30, 2025

Updated: March 18, 2026