Bank Link Terms & Conditions

1. Authorization to Link Bank Account

You authorize Adelphi Stock Brokers LLC (“Adelphi,” “we,” “us”) to establish an electronic link between your brokerage account and one or more external bank accounts (“Linked Bank Account”).

You represent and warrant that:

a) you are an owner of each Linked Bank Account
b) the Linked Bank Account is held at a U.S. financial institution
c) the account information you provide is accurate and complete

Adelphi may, in its sole discretion, require verification of ownership and may reject or remove any Linked Bank Account at any time.

2. Account Ownership Requirements

The Linked Bank Account must be owned by:

- the same individual as the brokerage account, or
- in the case of joint brokerage accounts, one or more account owners, subject to Adelphi’s verification standards

Adelphi may reject accounts that do not meet its ownership requirements.

3. ACH Authorization (Credits and Debits)

By linking a bank account, you authorize Adelphi to initiate ACH credit and debit entries to your Linked Bank Account, including:

- deposits (credits) to your brokerage account
- withdrawals (debits) from your brokerage account
- reversals, corrections, and adjustments for failed, duplicate, or erroneous transactions
- re-presentment of returned items, where permitted

This authorization remains in effect until revoked by you and accepted by Adelphi, and applies to all transactions initiated prior to such revocation.
All transfers are subject to the NACHA Operating Rules and applicable law.

4. Use of Third-Party Providers

Adelphi may use third-party service providers (e.g., Plaid, MX, or similar vendors) to facilitate bank account linking, authentication, and data verification.

By linking a bank account:

- you authorize Adelphi and its providers to access, verify, and transmit your bank account information
- you acknowledge that such providers may have separate terms and privacy policies governing your use of their services

Adelphi is not responsible for the acts or omissions of such third-party providers.

5. Deposit Processing, Availability, and Settlement

When you initiate a deposit:

- funds may be credited to your brokerage account on a provisional basis

- final settlement typically occurs within 2-4 business days, but timing is not guaranteed
- Adelphi may restrict trading or withdrawals until settlement is complete

Adelphi reserves the right to:

- delay availability of funds
- impose holds or limits
- refuse or cancel any deposit

Provisional credit may be revoked if the transfer fails, is returned, or is otherwise not honored

6. Withdrawals and Destination Restrictions

Withdrawals may only be sent to a verified Linked Bank Account on file, unless otherwise approved by Adelphi.

Adelphi may:

- impose withdrawal limits or delays
- require additional verification
- reject or cancel any withdrawal request

You are responsible for ensuring that withdrawal instructions are accurate.

7. Failed Transfers and Account Adjustments

If a transfer is returned, rejected, or otherwise fails for any reason (including insufficient funds or authorization issues), Adelphi may:

- reverse the transaction
- debit your brokerage account
- liquidate positions in any of your accounts
- apply any other remedy necessary to cover resulting deficits or obligations

You remain fully liable for any losses, fees, or obligations arising from failed transfers.

8. Fees

You agree to pay all applicable fees associated with electronic transfers, including but not limited to:

- returned ACH fees
    - any fees or penalties imposed by third party vendors
- wire fees (if applicable)
- other fees disclosed in Adelphi's fee schedule

Adelphi may update its fee schedule from time to time.

9. Error Reporting and Unauthorized Activity

You must promptly review all account activity.

You agree to notify Adelphi immediately if you believe:

- a transfer was unauthorized
- there is an error in any transaction

Failure to notify Adelphi promptly may limit your ability to recover losses.

10. Fraud, Risk Controls, and Transaction Restrictions

Adelphi reserves the right, in its sole discretion, to:

- reject, delay, suspend, or cancel any bank link or transfer
- require additional identity verification

- restrict account functionality
- take any action necessary to comply with AML, sanctions, or regulatory requirements

These actions may be taken without prior notice, where deemed necessary.

11. No Guarantee of Timing

Transfer processing times are estimates only.

Adelphi does not guarantee:

- timing of deposits or withdrawals
- availability of funds
- uninterrupted access to transfer services

Delays may occur due to banking systems, third-party providers, or regulatory requirements.

12. Electronic Consent

By linking a bank account or initiating a transfer, you:

- agree to this Bank Linking and Electronic Funds Transfer Agreement
- consent to receive disclosures electronically
- agree to retain copies of all applicable agreements for your records

13. Relationship to Other Agreements

This Agreement is part of, and should be read in conjunction with, your:

- Customer Agreement
- Fee Schedule
- Privacy Policy

In the event of a conflict, Adelphi may determine the applicable provision in its sole discretion.

14. Amendments

Adelphi may amend this Agreement at any time by posting an updated version or providing notice as required.

Continued use of bank linking or transfer services constitutes acceptance of such amendments.

Effective Date: November 11, 2025
Updated: March 18, 2026